



The Peter and Elizabeth C. TOWER Foundation
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Press Release

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Tower Foundation's Executive Director Steps Down

The Trustees of The Peter and Elizabeth C. Tower Foundation announce with regret the resignation of Glenda Cadwallader who will leave her position at the end of August to pursue other opportunities. Cadwallader has led the Foundation for the past 11 years. When hired in 1998, the organization had assets of \$20 million, and she served as the only employee. Today it has assets of almost \$70 million and a staff of six. Cadwallader is credited with building the Foundation's infrastructure and programs that award over \$2.5 million in grants annually.

"We're sorry to see Glenda leave. She has been indispensable in bringing the Foundation from infancy to its current status as a highly respected organization doing exemplary work within the funding categories it has chosen. That is no mean task," said Peter Tower, the Tower Foundation's founder.

The Trustees plan to conduct a search for her replacement. The Tower Foundation was founded in 1990 with a mission to improve the lives of children and adolescents affected by mental illness, substance abuse, learning disabilities, and developmental disabilities funding organizations in Erie and Niagara Counties in New York and in Barnstable, Dukes, Nantucket, and Essex Counties in Massachusetts.

The Foundation has made tremendous progress under Glenda's leadership. The Trustees are grateful for her contributions and wish her well in her new endeavors.

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